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## **Media Release**

### **CITY OF TSHWANE IS OPEN FOR BUSINESS**

**Tuesday, 27 August 2019** - It's all systems go for the inaugural Tshwane Trade and Investment Summit (TTIS 2019), this according to City of Tshwane Mayor, Cllr Stevens Mokgalapa when he addressed media and business leaders at the CSIR this afternoon.

The Tshwane Trade and Investment Summit 2019 (TTIS 2019), which will be held on 17 and 18 September 2019 at the CSIR Convention Centre in Pretoria, is a meeting of minds from policymakers, business and experts, to promote the City of Tshwane as a preferred destination for the inflow of domestic and foreign investments. It is an effort to meet the bold R10 billion investment target that the City set itself to achieve by the end of this term and is aligned to the National Development Plan and build-up to the upcoming Presidential Investment Conference on 7-8 November 2019.

The theme for the Summit is *"Partnering for development: An investor-friendly capital city"* recognises that great things are never accomplished in isolation, they're done by and through people-partnerships aimed at delivering economic growth and job creation. "To make Tshwane an attractive investment destination, we need to partner with other organisations, both public and private, for the benefit of our residents," says Cllr Stevens Mokgalapa.

The programme is geared towards showcasing bankable projects within five priority sectors that offer excellent investment opportunities namely:-

1. Automotive and Components
2. Agro-Processing
3. Energy, including renewable sources
4. Property and Construction
5. Tourism

During the two-day Summit, the programme will have three main components, all addressing the aforementioned priority sectors:-

1. Plenary and panel sessions which include sector-specific discussions will dominate the programme on the first day. These discussions will be facilitated by business leaders, members of the diplomatic corps and government department heads. The keynote address will be delivered by Minister of Trade and Industry, His Excellency Ibrahim Patel.
2. An exhibition hall which will not only showcase big corporate and government agencies but will also include 10 SMMEs that have benefited from working with TEDA and City of

Tshwane respectively in recent years. This is in recognition of the integral contribution that SMMEs make in the economy.

3. Site visits will take place on the second day, where delegates will be exposed to the projects that are set to attract investment, create jobs and business opportunities for budding entrepreneurs.

As the driving force behind these investments, TEDA CEO Solly Mogaladi said he hopes to increase rand value of investments attracted to the City of Tshwane, increase exports from Tshwane and facilitate business-to-business linkages that will lead to new investments and jobs for the city.

“We will be showcasing 18 projects with an estimated value of over R126 billion and in excess of 700 000 job opportunities. These of course are short, medium to long-term projects. We will be releasing a project book that will give further details on these projects at the summit” said Mokgalapa

“We recognise that we have set ourselves an audacious target, but we believe it is achievable. Our agency, the Tshwane Economic Development Agency has already secured 70% of that target. What this means is that we’re on track to deliver to the residents of our city. The inflow of investment will ultimately benefit them in terms of jobs and business opportunities,” concludes Mokgalapa.

Ends.

Issued on behalf of Tshwane Trade and Investment Summit 2019. For more information, contact:

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**About TEDA**

The Tshwane Economic Development Agency Ltd (TEDA) was established as a municipal entity of the City of Tshwane Metropolitan Municipality (CoT) on 2 November 2006. TEDA operates as a State Owned Company registered in terms of the Companies Act. TEDA was established with the primary objective to cultivate an environment within which the City of Tshwane (CoT) can grow its human capital and the economy through the facilitation, implementation and management of developments with a specific focus on economic development and Investment