



For immediate release

2019 Tshwane Trade and Investment Summit: A meeting of great minds to boost the City's economy

Tuesday, 17 September 2019: Over 350 local and international key decision makers, renowned experts, developers and captains of industry converged today at the CSIR Convention Centre in Pretoria for the 2019 Tshwane Trade and Investment Summit.

Powered by the City of Tshwane and the Tshwane Economic Development Agency (TEDA), the Summit aims to promote the City of Tshwane as a preferred destination for the inflow of domestic and foreign investments. It will look at how business, government and labour can partner for development to create an investor friendly city, that delivers economic growth and job creation for the benefit of the residents of the City of Tshwane.

The first day of the Summit offered a full day of panel discussions and active debate by delegates at the five break away sessions on:

- Opportunities to grow the SA automotive industry from the value chains offered by the industrialisation of the African automotive sector
- Potential for growing the agro-processing value chain in South Africa
- Challenges and opportunities in growing Tshwane's tourism sector
- Maximising energy potential for the City of Tshwane
- Unlocking opportunities across the property value chain

The sessions were not merely talk shops, three recommendations from each of the break- away sessions will be put forward to a working committee for possible implementation to help the City reach its target of R10billion investment, of which it has already achieved R6billion.

"This Summit enables the meeting of some of the best minds in business, and when the City partners with them, it leads to attracting new investments and the increase in the rand value of exports from Tshwane, ensuring the City remains on course as a high- growth economy," said Executive Mayor, Cllr Stevens Mokgalapa.

The Tshwane Automotive City (TAC), a R50-billion project, located 26km north of the Pretoria CBD is a superb example of how a partnership between government and industry can lead to the creation of potentially 20 000 direct jobs and 30 000 indirect job opportunities and a turnover of about R30 billion in current prices in the automotive industry.

It has also ensured that the City of Tshwane accounts for over 40% of the country's automotive production and has the highest concentration of automotive and component manufacturers in South Africa. The TAC aligns strongly with the vision of the automotive sector to produce 1,4 million vehicles and to deepen the component manufacturing base through an increase in the target of local content of 60%. It will stimulate foreign as well as domestic investment that focuses on the automotive sector.

The TTIS 2019 is aligned to the National Development Plan and builds from the Inaugural Presidential Investment Conference of 25-27 October 2018. It is the accumulation to the upcoming Presidential Investment Conference on 7-8 November 2019

2019 TTIS “*Partnering for development: An investor-friendly capital city*”

ends

Issued on behalf of Tshwane Trade and Investment Summit 2019. For more information, contact:

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About TEDA

The Tshwane Economic Development Agency Ltd (TEDA) was established as a municipal entity of the City of Tshwane Metropolitan Municipality (CoT) on 2 November 2006. TEDA operates as a State Owned Company registered in terms of the Companies Act. TEDA was established with the primary objective to cultivate an environment within which the City of Tshwane (CoT) can grow its human capital and the economy through the facilitation, implementation and management of developments with a specific focus on economic development and Investment